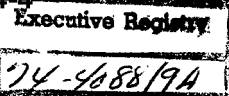


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5 SEP 1974

Honorable Roy L. Ash
Director, Office of Management and Budget
Washington, D.C. 20503

Dear Roy:

Thank you for your thoughtful letter of 26 August, commenting on several of the 1975 Key Intelligence Questions pertaining to international economics.

I particularly appreciate your concurrence that in the eight economic KIQs identified for FY 1975 we have identified the most important international economic concerns with which the United States must deal. At the same time, I realize that continuous interaction between intelligence producer and policy consumer is necessary so that the KIQ responses will be useful in the real world. Thus, as [redacted] the National Intelligence Officer for Economics and Energy, poses subsidiary questions for both collectors and analysts, he will, for example, take into account your suggestion that KIQ number 59 discriminate between policies of countries and of companies.

It is readily apparent to me that it would be highly useful for [redacted] and your designated representatives to get together on a regular basis, say quarterly, for an economic tour d'hôizon centering on OMB's special concerns. You and I, of course, can also get together on this subject, as appropriate.

Sincerely,

/s/ Bill

W. E. Colby

25

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